

## **Surgent McCoy's 24-Hour Public Accounting Package – ALL NEW for 2010!**

**Get eight of Surgent McCoy's best-selling courses for CPAs in public accounting, totaling 24 hours of CPE – all for only \$125.00! The retail cost of these courses is well over \$400 – it pays to be a society member!**

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- Automatic updates *as they happen* to all courses on the package
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Order today! Your package includes all of the following courses:

**Accounting Challenges in the Current Economic Climate (ACCC) (4 credits, Accounting):** The current recession is posing all sorts of challenges for accountants that have not been experienced in recent periods of economic expansion. The course overviews how standards involving valuation and impairment of financial and nonfinancial assets as well as goodwill create reporting and disclosure responsibilities for preparers and auditors

**What's Happening at the Auditing Standards Board? An Update (ASBU) (2 credits, Auditing):** This course provides practitioners with an updated understanding of current audit issues and the implications of recently enacted and forthcoming ASB pronouncements.

**Conversions, Recharacterizations, and Related Planning Issues Under the New Tax Law Changes (CONV) (2 credits, Taxes):** This course explains the rules for rollovers or conversions of regular IRAs and tax-qualified plans to Roth IRAs in light of the elimination of the \$100,000 modified AGI limit for conversions. This discussion includes who can convert, what can be converted, what to do about failed conversions, the tax consequences of a conversion, as well as how the recharacterization election works and how to use the election to minimize tax costs. The course concludes with an analysis of the financial math associated with the decision to convert and presents figures and tables to help estimate the costs and benefits of a conversion election.

**Compilation and Review of Personal Financial Statements: What the CPA Needs to Know (CRFS) (2 credits, Accounting):** This course provides a summary of the major practice issues involved in the preparation of personal financial statements, which clients may need them, and the potential pitfalls the CPA needs to be aware of when conducting such engagements.

**Generation-Skipping Transfer Tax: Understanding the Issue for Larger Estates (ESTT) (2 credits, Taxes):** course description coming soon

**Surgent McCoy's Handbook for Mastering Basis, Distributions, and Loss Limitation Issues for S Corporations, LLCs, and Partnerships (HMBI) (8 hrs., Taxes):** The most difficult concepts to master when dealing with flow-through business entities are the basis and distribution concepts. Major error and malpractice issues occur if the CPA does not fully understand the impact of these rules. This course is designed to focus on the practical applications of these rules.

**Revenue Recognition: Where We Are, and Where We Are Headed (RREC) (2 credits, Accounting):** Revenue is probably the most important number in the financial statements. It is also one of the most difficult to estimate. Among public companies, studies have shown that revenue misstatements are a regular and ongoing problem. Standard setters have struggled to keep pace with the ways in which innovative business models and marketing arrangements have left guidance essentially outdated and subject to structuring. The course examines the principles currently used, the problems they give rise to and the proposal for an alternative approach which will revise revenue reporting from the ground up.

**Using Disclaimers as an Estate-Planning Tool (UDET) (2 credits, Taxes):** course description coming soon